

St Leonard's Church, Clent
Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2025

Rector of Hagley and Clent: Revd Tom Owen
Associate Priest: Revd Kim Topham

Bank:
HSBC Bank Plc
114 High Street
Stourbridge

Independent Examiner:
Mr Mark A Taylor ACA
1 Middlefield Lane
Hagley

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025


	Note	Unrest. Funds £	Restricted Funds £	Endow. Funds £	TOTAL FUNDS	
					2025 £	2024 £
INCOMING RESOURCES						
Incoming resources from donors	2(a)	36,622	0	0	36,622	30,663
Other voluntary incoming resources	2(b)	641	11,976	0	12,617	5,492
Income from charitable and ancillary trading	2(c)	1,350	0	0	1,350	476
Income from investments	2(d)	15,790	0	0	15,790	15,839
Other ordinary incoming resources	2(e)	0	0	0	0	0
TOTAL INCOMING RESOURCES		54,402	11,976	0	66,378	52,470
RESOURCES USED						
Grants	3(a)	0	724	0	724	1,450
Activities directly relating to the work of the Church	3(b)	47,350	11,377	0	58,727	48,261
Church management & administration	3(c)	2,418	0	0	2,418	668
TOTAL RESOURCES USED		49,768	12,101	0	61,869	50,379
NET INCOMING RESOURCES		4,634	(125)	0	4,509	2,091
(LOSSES)/GAIN ON INVESTMENTS						
realised		0	0	0	0	702
unrealised	5(b)	(17,316)	(118)	(76)	(17,510)	13,400
NET MOVEMENT IN FUNDS		(12,682)	(243)	(76)	(13,001)	16,193
BALANCES BROUGHT FORWARD AT 1 JANUARY 2025 (2024)		504,767	12,130	8,731	525,628	509,435
BALANCES CARRIED FORWARD AT 31 DECEMBER 2025 (2024)		492,085	11,887	8,655	512,627	525,628


The notes on pages 6 to 11 form part of these accounts.

BALANCE SHEET
31st December 2024

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	5(a)	1,872	3,744
Investments	5(b)	451,798	469,308
		<u>453,670</u>	<u>473,052</u>
CURRENT ASSETS			
Debtors	7	12,737	12,139
Treasurer Account		3,181	5,432
HSBC deposit account		5,385	23,079
Cash in Hand		-	-
CBF deposit account		52,285	30,858
		<u>73,588</u>	<u>71,508</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(14,631)	(18,932)
NET CURRENT ASSETS		<u>58,957</u>	<u>52,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		512,626	525,628
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	9	0	0
NET ASSETS		<u>512,627</u>	<u>525,628</u>
FUNDS			
Unrestricted	6	492,085	504,767
Restricted		11,887	12,130
Endowment		8,655	8,731
		<u>512,627</u>	<u>525,628</u>

Approved by the Parochial Church Council on 12th February 2026 and signed on its behalf by:

 Mr Neil Harvey (Churchwarden)

 Mr Nick Maybee (Treasurer)

The notes on pages 6 to 11 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

2. INCOMING RESOURCES	Unrest.	Restricted	Endow.	TOTAL FUNDS	
	Funds	Funds	Funds	2025	2024
	£	£	£	£	£
<i>2(a) Incoming resources from donors</i>					
Planned giving	13,076	0	0	13,076	11,958
Income Tax on covenants	5,463	0	0	5,463	4,836
General collections	8,695	0	0	8,695	7,004
Fee income	6,638	0	0	6,638	5,865
Donations received	2,750	0	0	2,750	1,000
	<u>36,622</u>	<u>0</u>	<u>0</u>	<u>36,622</u>	<u>30,663</u>
<i>2(b) Other voluntary incoming resources</i>					
Maintenance grants received	0	11,376	0	11,376	3,844
Special collections	0	600	0	600	1,148
Sundry income	641	0	0	641	500
	<u>641</u>	<u>11,976</u>	<u>0</u>	<u>12,617</u>	<u>5,492</u>
<i>2(c) Income from charitable and ancillary trading</i>					
Magazine Income	1,350	0	0	1,350	476
	<u>1,350</u>	<u>0</u>	<u>0</u>	<u>1,350</u>	<u>476</u>
<i>2(d) Income from investments</i>					
CBF Shares	14,055	0	0	14,055	14,674
Deposit Accounts	1,735	0	0	1,735	1,165
	<u>15,790</u>	<u>0</u>	<u>0</u>	<u>15,790</u>	<u>15,839</u>
TOTAL INCOMING RESOURCES	<u>54,402</u>	<u>11,976</u>	<u>0</u>	<u>66,378</u>	<u>52,470</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

3. RESOURCES USED	Unrest.	Restricted	Endow.	TOTAL FUNDS	
	Funds	Funds	Funds	2025	2024
	£	£	£	£	£
3(a) Grants					
Special collections	0	724	0	724	1,450
	<u>0</u>	<u>724</u>	<u>0</u>	<u>724</u>	<u>1,450</u>
3(b) Activities directly relating to the work of the Church					
Altar candles and communion elements	329	0	0	329	103
Administrative expenses	4,018	0	0	4,018	4,785
Churchyard expenses	1,468	0	0	1,468	1,729
Ministry Share	24,000	0	0	24,000	22,000
Clergy expenses	577	0	0	577	721
Fuel, light & water	5,433	0	0	5,433	5,285
General insurance	3,146	0	0	3,146	3,261
General repairs and maintenance	672	11,376	0	12,048	4,982
Organ tuning and repairs	0	0	0	0	304
Organist fees	2,924	0	0	2,924	2,180
Music	137	0	0	137	270
Flowers	299	0	0	299	174
Social events	0	0	0	0	595
Marriage & Funeral fees	1,670	0	0	1,670	0
Magazine Costs	805	1	0	806	0
Depreciation - boiler	1,872	0	0	1,872	1,872
	<u>47,350</u>	<u>11,377</u>	<u>0</u>	<u>58,727</u>	<u>48,261</u>
3(c) Church management & administration					
Printing and stationery	264	0	0	264	85
Sundry expenses	2,154	0	0	2,154	583
	<u>2,418</u>	<u>0</u>	<u>0</u>	<u>2,418</u>	<u>668</u>
TOTAL RESOURCES USED	<u>49,768</u>	<u>12,101</u>	<u>0</u>	<u>61,869</u>	<u>50,379</u>
4. STAFF COSTS					
Fees - Organist				<u>2,924</u>	<u>2,180</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

5. FIXED ASSETS USED BY THE PCC

		Fixtures & fittings	Total
		£	£
<i>5(a) Tangible Fixed Assets</i>			
GROSS BOOK VALUE			
	At 1 January and 31 December 2025	15,776	15,776
DEPRECIATION			
	At 1 January 2025	12,032	12,032
	Charge for the year	1,872	1,872
	At 31 December 2025	13,904	13,904
NET BOOK VALUE			
	At 31 December 2025	1,872	1,872
	At 31 December 2024	3,744	3,744

5(b) Investments

		£
Movements in the year:		
	Market value - 1 January 2025	469,308
	Acquisitions	76,493
	Disposals	(76,493)
	Gain on annual revaluation	(17,510)
	Market value - 31 December 2025	451,798

Holdings at 31 December 2025:

- 8,979 shares in the CBF's Investment Fund - historical cost £92,541
- 65269 shares in the CBF's Global Equity Income Fund - historical cost £120,000
- 43,174 shares in the CBF's Property Fund Fund - historical cost £60,000

During the year the CBF's UK Equity fund was closed and the proceeds were invested in the CBF's Global Equity Fund

6. ANALYSIS OF NET ASSET BY FUND

	Unrest. Funds	Restricted Funds	Endow. Funds	Total
	£	£	£	£
Fixed Assets	448,997	2,835	1,838	453,670
Current Assets	45,639	21,132	6,817	73,588
Current Liabilities	(2,551)	(12,080)	0	(14,631)
Fund Balance	492,085	11,887	8,655	512,627

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

7. DEBTORS	2025	2024
	£	£
Tax repayments on covenants	3,589	3,076
Maintenance grants	5,115	5,482
Dividends receivable	3,504	3,582
Dona Plate collection Dec	428	0
Other debtors	101	0
	<u>12,737</u>	<u>12,140</u>
	<u><u>12,737</u></u>	<u><u>12,140</u></u>
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Deferred income - maintenance grant from the Clent Church Lands Charity	12,000	12,000
Other creditors	2,631	6,932
	<u>14,631</u>	<u>18,932</u>
	<u><u>14,631</u></u>	<u><u>18,932</u></u>

9 FUND DETAILS

The Restricted Funds comprise part of the E D H Hughes legacy.

The Endowment Funds are specific legacies from which only the income may be used for the purposes of church fabric, churchyard maintenance and the flower fund.